St. Kitts & Nevis International Ship Registry

Flying the flag of the Federation worldwide.



West Wing, York House 48-50 Western Road Romford, RM1 3LP United Kingdom

Tel: +44 (0) 1708 380400 Fax: +44 (0) 1708 380401 Email: mail@StKittsNevisRegistry.net

www.StKittsNevisRegistry.net

Maritime Circular to Maritime Registrars, Shipowners, Masters, Managers & Operators of St. Kitts & Nevis Ships, Classification Societies, Recognised Organisations, Recognised Security Organisations, Surveyors of Ships & Flag State Inspectors to this Administration, Seafarers & IMO Member States

Maritime Circular No. MC/13/09

DATE: 1st August 2009

INCENTIVES TO USE A ST. KITTS AND NEVIS COMPANY OR CITIZEN AS THE OWNER OF A SHIP

When a ship is <u>FIRST</u> registered with St. Kitts & Nevis International Ship Registry and the ship is wholly owned by a St. Kitts & Nevis company having its registered office in the Federation or a St. Kitts & Nevis national or citizen resident in the Federation, that registered owner will be entitled to a 50% reduction off the Registration Fee; Section 1A — Registration Fees, code 4002 — of the Tariff TA1.

This incentive also applies to Special Purpose Registrations – Section 2A, code 4028 –

and to

Registration of Ships below 24m, pleasure yachts, small craft – Section 2B, code 4022.

This incentive only applies when a ship is <u>FIRST</u> registered and is **NOT** applicable in the case of a change of ownership – Section 8A, code 4006 and is **NOT** applicable if the owning company subsequently takes ownership of further ships.

Owners wishing to take advantage of this concession are to apply to the Registrar at the time of their Application. This concession is only applicable at the time of <u>FIRST</u> registration and is not retrospective.

This incentive does **NOT** apply if the ship or a share in the ship is only partly owned by a St. Kitts & Nevis corporation or a St. Kitts & Nevis citizen.

Yours truly,

Nigel E Smith

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International Registrar of Shipping and Seamen

