

St. Kitts and Nevis International Ship Registry

*Flying the Flag of the
Federation Worldwide*



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CIRCULAR LETTER TO MARITIME REGISTRARS, SHIP OWNERS AND SHIP OPERATORS

MARITIME CIRCULAR NO. MC 81 18

DATE: 01 JUNE 2018

THE 15/15 INCENTIVE

The purpose of this Maritime Circular is to inform Maritime Registrars, Ship Owners and Ship Operators about a new scheme aimed at reducing the average age of the St. Kitts & Nevis International Ship Registry fleet. The scheme will commence from the date of this circular and will last for an initial 15-month period.

This scheme will only apply to new Provisional registrations. Special Purpose registrations will not be included.

This will look at the current Annual Flag Fees a ship owner would pay within the vessels first four (4) year registration. The fee reduction will apply only at the time of registration and each yearly annual taxes, with the reduction taken from the total amount paid. Additional services requested within the Calendar year will be subject to normal fees.

Under the new scheme, the ship owner would receive the following reductions compared to normal fees, subject to the vessels age at the time of registration or at the time of annual payments are due:

Vessel Age	% REDUCTION FOR REGISTRATION (INC ANNUAL FEES - YEAR 1)	% REDUCTION IN YEAR 2-4
0-3 Years	25	25
4-6 Years	20	20
7-9 Years	15	15
10-15 Years	10	10

If you have any questions on this matter, please do not hesitate to contact us.

Yours truly,

Liam Ryan
International Registrar of Shipping and Seamen